



The members of the HQ MNC NE G-8 Division dealing with Budget & Finance matters participated in the Collocated Senior Resources Committee Meeting, which took place from 24th to 27th November in Solbiate Olona, Italy.

Once a year, one of the NATO Corps is obliged to organise a meeting for the representatives of the respective Ministries of Defence (MoD), especially their Financial Departments. This year the hosting Corps was the NATO Rapid Deployable Corps – Italy.

The primary aim of the Collocated Senior Resources Committee Meeting is to give approval to so-called Shared Multinational Budgets. These budgets are funded by the nations from which the soldiers serving at a given Corps come from. In case of the Multinational Corps Northeast, the ten nations – Denmark, Germany, Poland, Estonia, Latvia, Lithuania, Slovakia, Czech Republic, Romania and the USA – contribute to this Shared Multinational Budget. Due to such a solution, the MoD representatives can avoid unnecessary travelling from one Corps to another. During one meeting, budgets of all Corps their soldiers serve at are approved. Additionally, there is always a possibility to discuss some common issues and areas of interest related to funding or financial management.

The agenda for the Collocated Senior Resources Committee Meeting is divided into several parts. The whole meeting starts with a common session, during which some points for internal discussions are presented. Then, a budget of each Corps is analyzed one by one. Afterwards, the closing session is organised, the aim of which is to discuss those previously presented

points and make some final decisions. For example, this year the participants agreed upon the common standard of the financial statements. The tasks each Corps has to perform for the next financial meetings were also discussed.

The most notable consequence of this Collocated Senior Resources Committee Meeting for the Multinational Corps Northeast is the approval given to the Shared Multinational Budget for the year 2009.

The next financial meeting of such importance will take place in June 2009.